

Code	BMI
Company name	Baominh Insurance Corporation
Date	04/28/2017
Subject	Resolution on the 2017 AGM

Content:

Baominh Insurance Corporation announces Resolution of Annual General Meeting 2017 dated April 27, 2017 as follows:

1. Approving the audited financial statement in 2016:
 - Revenue from insurance fee: 3,375,077,945,007 dongs
 - Reinsurance transfer fee: 795,503,320,152 dongs
 - Net revenue from insurance fee: 2,579,574,624,855 dongs
 - Other income: 149,758,325,781 dongs
 - Revenue from insurance business: 2,729,332,950,636 dongs
 - Cash paid from compensation: 1,560,918,426,363 dongs
 - Cash received from compensation: 496,565,606,027 dongs
 - Provisions decrease from original insurance: 307,271,630,360 dongs
 - Provisions decrease from Reinsurance transfer: 308,104,891,556 dongs
 - Total expenses from insurance compensation: 1,065,186,081,532 dongs
 - Provisions decrease and increase: 26,307,962,559 dongs
 - Other expenses: 1,430,489,553,112 dongs
 - Total expenses from insurance business: 2,521,983,597,203 dongs
 - Gross profit from insurance business: 207,349,353,433 dongs
 - Financial income: 266,831,395,980 dongs
 - Financial expenses: 98,394,316,548 dongs
 - Profit from insurance business: 168,437,079,432 dongs
 - Revenue from real estate business: 10,339,306,047 dongs
 - Cost of real estate investment: 5,095,726,760 dongs
 - Profit from real estate investment: 5,243,579,287 dongs
 - General & administrative expenses: 158,470,162,861 dongs
 - Net profit from operating activities: 222,559,849,291 dongs
 - Other income: 1,903,432,631 dongs
 - Other expenses: 1,716,262,787 dongs
 - Profit before tax: 222,747,019,135 dongs

- Corporate income tax expenses: 40,535,894,343 dongs
 - Deferred corporate income tax expenses: 202,646,902 dongs
 - Remaining income profit after tax: 182,413,589,694 dongs
2. Approving report on the BODs activities in 2016
 3. Approving report from the Supervisory Board in 2016
 4. Approving the 2016 profit distribution:
 - Income profit after tax in 2016: 182,413,589,694 dongs
 - Remuneration of the BODs & Supervisory Board: 1,003,274,743 dongs
 - Bonus to the BODs & Supervisory Board: 358,735,096 dongs
 - Reward and Welfare: 22,656,235,052 dongs
 - Profit of 2016 for dividend: 149,274,665,318 dongs
 - 2015 remaining profit is not yet dividend: 8,125,919,582 dongs
 - Total profit of dividend payment: 157,400,584,900 dongs
 - 2016 dividend payment (10%): 91,354,037,800 dongs
 - Remaining profit after dividend payment: 66,046,547,100 dongs
 5. Approving the remuneration and bonus to the BODs & Supervisory Board in 2016 is 358,735,096 dongs.
 6. Approving the company's business plan in 2017:
 - Total revenue: 3,918 billion dongs
 - Profit before tax: 198 billion dongs
 - Profit after tax: 162.8 billion dongs
 7. Approving the selection of auditing companies to audit financial statements in 2017:
 - AASC Auditing Finance Consulting Service Co., Ltd
 - Vietnam Deloitte Co., Ltd
 - Vietnam Ernst & Young Co., Ltd
 - Vietnam Price Coopers Waterhouse Co., Ltd
 8. Approving the resignation of Mr. Oscar Chow vee Tsung and Mr. John Trotter as member of BODs for the period 2014-2019.
 - Approving the voting of Mr. Kwok Wing Tam and Mr. Malik Abbassi Antonie as member of BODs for the period 2014-2019.
 9. Approving the resignation of Mr. Kwok Wing Tam and Mr. Tran Duc Hung as member of Supervisory Board for the period 2014-2019.
 10. Approving the voting of Mr. Yau Chun Hung and Ms. Nguyen Thi Thu as member of Supervisory Board for the period 2014-2019.

